AL KAMIL POWER COMPANY SAOG

Unaudited statement of financial position as at 31 March 2010

	Note	Q1-2010 RO'000	Q1-2010 US $'000	Q1-2009 RO'000	Q1-2009 US $'000
Assets					
Intangible Assets	6	**462**	**1,201**	527	1,370
Property, plant and equipment	*7*	**39,700**	**103,217**	41,578	108,104
Long term advance	10	**298**	**775**	459	1,193
Total non-current assets		**40,460**	**105,193**	42,564	110,667
Inventories	*8*	**1,171**	**3,043**	1,149	2,987
Tariff receivables	*9*	**1,388**	**3,607**	1,370	3,562
Other receivables and prepayments	*10*	**1,265**	**3,289**	247	640
Cash at bank	*11*	**2,570**	**6,682**	2,079	5,405
Total current assets		**6,394**	**16,621**	4,845	12,594
Total assets		**46,854**	**121,814**	47,409	123,261
Equity					
Share capital	*12*	**9,625**	**25,025**	9,625	25,025
Legal reserve	*13*	**1,515**	**3,939**	1,301	3,382
Retained earnings		**5,449**	**14,164**	3,525	9,161
Shareholders' fund		**16,589**	**43,128**	14,451	37,568
Hedging deficit	*14*	**(2,653)**	**(6,898)**	(3,161)	(8,219)
Total Equity		**13,936**	**36,230**	11,290	29,349
Liabilities					
Hedging deficit	*14*	**2,653**	**6,898**	3,161	8,219
Deferred tax liability	*15*	**2,050**	**5,329**	1,758	4,572
Long-term loans	*16*	**22,959**	**59,692**	25,578	66,503
Total non-current liabilities		**27,662**	**71,919**	30,497	79,294
Current maturities of long-term & Subordinated loans	*16*	**2,723**	**7,080**	2,549	6,627
Payables and accruals	*17*	**2,166**	**5,631**	2,762	7,182
Amounts due to related parties	*18*	**367**	**954**	311	809
Total current liabilities		**5,256**	**13,665**	5,622	14,618
Total liabilities		**32,918**	**85,584**	36,119	93,912
Total equity and liabilities		**46,854**	**121,814**	47,409	123,261
Net assets per share	*19*	**1.724**	**4.48**	1.501	3.90

Chairman **Director**

The accompanying notes form an integral part of these financial statements.